

Explanation of variances – pro forma

Name of smaller authority: _____ **Eakring Parish Council**

County area (local councils and parish meetings only): _____ **Newark and Sherwood, Nottinghamshire** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3660	3660	0	0	No explanation required
Box 3 <i>Total other receipts</i>	18503	56074	+37571	+303%	£37,500 received from Bilsthorpe Wind Farm as a back pay of 5 years of an agreed Community Benefit Payment (£7,500 Per Annum). £71 unexplained (0.38%)
Box 4 <i>Staff costs</i>	1109	1072	-37	-3%	No explanation required
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	No explanation required
Box 6 <i>All other payments</i>	2103	39932	-37829	1899%	£37,500 transferred to the Local Playing Field Committee. 5 Years of back pay from Bilsthorpe Wind Farm of an agreed Community Benefit Payment (£7,500 per annum) previously ring fenced for the Playing fields. £196 was paid for painting. £60 for 2 New Councillor training sessions. £20 for a one off land registry charge £53 unexplained (3%)
Box 9 <i>Total fixed assets & long term investments & assets</i>	3674	3674	0	0	No explanation required
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	Nil	No explanation required

Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £54165.74 – 3 years of Community Benefit Payments held in reserve to purchase Village Hall. £1268.52 – Held in reserve for election expenses. £4348.03 – Held in reserve as contingency
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